

63B-11-201 State Bonding Commission authorized to issue general obligation bonds.

When the conditions established in Section 63B-11-202 are met, the commission created under Section 63B-1-201 may issue and sell general obligation bonds of the state pledging the full faith, credit, and resources of the state for the payment of the principal of and interest on the bonds to provide funds to the division.

Enacted by Chapter 252, 2002 General Session